

K.B. COLLEGE OF ARTS AND COMMERCE - Aided
Income & Expenditure Account
For the period ended March 31,2024

PARTICULARS	AMOUNT(Rs.) 2023-24	PARTICULARS	AMOUNT(Rs.) 2023-24
To Advertisement Expenses	1,19,200	By Allied fees	10,34,820
To Affiliation Charges	37,300	By Computer fees	78,600
To Audit Fees	11,800	By Enrolment Fees	61,820
To Bank Charges	12,221	By Other fees	5,76,380
To College annual day	61,533	By Laboratory fees	1,04,800
To Computer Expenses	1,05,500	By Library Fees	1,60,800
To Conveyance	79,115	By Tuition Fee	7,09,500
To Cultural Activities	1,89,544	By Exam fees	24,09,332
To Depreciation	2,07,745	By Grants	3,81,78,644
To Diwall expenses	93,997	By Bank & FD Interest	21,30,570
To Electricity Charges	2,58,957	By Misc Receipts	9,51,023
To Exam expenses	25,81,363	By Arrears	1,19,959
To Exam remuneration	7,92,069		
To Garden Expenses	2,26,122		
To Gymkhana expenses	2,10,865		
To Honararium expenses	1,72,215		
To Library Periodicals	1,58,167		
To Magazine exp.	1,18,230	By Expenses over Income	22,44,217
To N S S expenses	1,45,260		
To Misc Exp	1,79,709		
To NAAC Expenses	4,72,000		
To Postage	81,260		
To Printing & Stationery	4,18,904		
To Prof. & Consult. fees	1,00,849		
To Reading Room	70,460		
To Repairs & Maintenance	2,08,066		
To Salary	4,02,16,342		
To Sanitation Expenses	1,27,879		
To Staff Welfare exp.	2,29,705		
To Seminar & conference	87,463		
To Sundry Expenses	1,72,805		
To Students Welfare / Refund	1,02,509		
To Software Subscription	1,02,573		
To Telephone Charges	1,28,048		
To Travelling expenses	1,49,310		
To University cont.	1,23,450		
To Water charges	98,922		
To Insurance Charges	87,009		
To Website Charges	22,000		
Total Rupees...	4,87,60,465	Total Rupees..	4,87,60,465

As per our report of even date
For N. MOHAN
Chartered Accountant

N. Mohan
M.no. 016272
Mumbai

Date: 24th September 2024



For K.B.College of Arts and Commerce

[Signature]
Trustee

K.B. COLLEGE OF ARTS AND COMMERCE - Aided
Balance Sheet
As on March 31, 2024

LIABILITIES	AMOUNT (Rs.)		ASSETS	AMOUNT (Rs.)	
	2023-24	2023-24		2023-24	2023-24
Capital Account					
Development Fund	1,01,16,208	1,01,16,208	Fixed Assets:		13,76,920
			AS PER SCHEDULE		
Current Liabilities:					
Cautions Money	19,74,500				
Laboratory Deposit	11,63,110				
Library Deposit	21,84,100	53,21,710	Current Assets:		
			Deposits:	60,000	
			University Gen Reserve Fund	6,000	
			Telephone Deposit	75,000	
			Deposits (for Additional Division)	60,00,000	61,41,000
			Fixed Deposit		
Provision					
General Provident Fund	5,36,871				
Salary Payable	63,283	6,06,054	Loans & Advances		
Audit fees payable	5,900				
			Cash & Bank Balances:		
Sundry Creditors				8,62,010	
As per list	1,08,583	1,08,583	Bank of Maharashtra	2,22,519	
			IOB 10853	17,485	
			IOB 10340 NSS	44,057	
			PNB 148874	2,58,372	
			PNB 148935	5,24,722	
			PNB 148944(EXAM)	3,45,145	
			PNB 149183	4,78,921	
			PNB 10148183 (Event A/c)	72,356	
			PNB 110170225	4,69,721	32,95,308
			HDFC 5923600000999		
DIVISION & BRANCH			Income & Expenditure Account	3,59,69,080	
Excelsior Educa. Socy Loan	3,28,77,371	3,28,77,371	Opening Balance	22,44,217	3,82,13,297
			ADD Expenses Over Income		3,401
			Cash Balance		
Total Rupees...		4,90,29,926	Total Rupees...		4,90,29,926

As per our report of even date
For N. MOHAN
Chartered Accountant

N. Mohan
M.no. 016272
Mumbai
Date: 24th September 2024



For K.B.College of Arts & Commerce


Trustee

K.B. COLLEGE OF ARTS AND COMMERCE

Annexure to P& L A/C.

F.Y. 2023-24

Allied fees	AMOUNT(Rs.) 2023-24
Gymkhana fees	3,21,600
Inter sports fees	24,120
Magazine fees	80,400
Students welfare	40,200
Utility fees	2,01,000
Adm. Pro. fees	1,60,800
NSS Receipts	2,06,700
Total	10,34,820

Other fees	AMOUNT(Rs.) 2023-24
Alumini fees	20,100
Disaster fees	8,040
E charges	16,080
Insurance fees	40,200
E Suvidha fees	40,200
I Card	40,200
V C Fund	16,080
Verification fees	64,700
Extra Cirrcular	3,30,780
Other	
Total	5,76,380

	AMOUNT(Rs.) 2023-24
Examination Fees	
Exam Receipt	5,15,912
Examination Fees	18,93,420
Total	24,09,332



K. B. COLLEGE OF ARTS & COMMERCE -AIDED
SCHEDULE OF FIXED ASSETS
For the Year ending 31.3.2024

F. Y. 2023-24

SR.NO.	NAME OF ASSETS	OPENING BALANCE	ADDITION		DEDUCTI ON	TOTAL	DEPRECIATION		CLOSING BALANCE
			upto 30th september	after 30th september			RATE	AMOUNT	
						1,69,105	40%	36,260	1,32,845
1	Computer	12,194		1,56,911		8,48,047	10%	84,805	7,63,242
2	Furniture & Fixtures	8,22,772	25,275			28,660	10%	2,866	25,794
3	Gymkhana Equipments	28,660				1,49,781	10%	14,978	1,34,803
4	Lab Installation	1,49,781				1,111	10%	111	1,000
5	Lab Equipments	1,111				1,46,347	40%	43,076	1,03,271
6	Library Books	69,032		77,315		2,176	10%	218	1,958
7	Office Equipments	2,176				5,334	10%	533	4,801
8	Xerox Copier	5,334				2,945	10%	295	2,650
9	Telephone Epbax	2,945				3,001	10%	300	2,701
10	Installation & Errection	3,001				29,736	15%	4,460	25,276
11	Vehicle	29,736				1,82,065	10%	18,207	1,63,858
12	Electical fittings	1,82,065				16,357	10%	1,636	14,721
13	water purifier	16,357				-			
	Total Rs.	13,25,164	25,275	2,34,226	-	15,84,665		2,07,745.00	13,76,920.00

Depreciation charged on assets acquired after 30th september, 2023 is charged at half the normal rates

K.B. COLLEGE OF ARTS AND COMMERCE
Schedule to Balance sheet F.Y. 2023-24
Sundry Creditors (Expenses)

Particulars	Amount
Ashoka Enterprises	11,500.00
Gurudev Infotech	8,150.00
Jay Apsara Stationery	88,933.00
Total	1,08,583.00



K.B. COLLEGE OF ARTS AND COMMERCE - Unaided
Income & Expenditure Account
For the period ended March 31,2024

PARTICULARS	AMOUNT(Rs.) 2023-24	PARTICULARS	AMOUNT(Rs.) 2023-24
To Advertisement Expenses	3,02,886	By Allied fees	3,79,832
To Affiliation Charges	43,200	By Computer fees	4,26,230
To Audit Fees	5,900	By Enrolment Fees	36,305
To Bank Charges	15,719	By Other fees	4,94,495
To College annual day	2,30,505	By Laboratory fees	8,60,290
To Computer Expenses	4,78,700	By Library Fees	2,66,119
To Conveyance	1,06,105	By Tuition Fee	43,89,310
To Cultural Activities	3,49,263	By Exam fees	12,55,034
To Depreciation	63,153	By Misc. receipts	67,845
To Diwali expenses	1,07,435	By Arrears	2,16,769
To Electricity Charges	3,34,332	By Bank & FD Interest	22,82,885
To Exam expenses	11,83,047		
To Exam remuneration	4,42,778		
To Industrial Visit	86,120		
To Insurance Charges	28,324		
To Garden Expenses	85,062		
To Gymkhana expenses	1,81,630	By Expenses over Income	5,20,146
To Honararium expenses	4,92,745		
To Library Periodicals	2,62,967		
To Laboratory Expenses	6,83,149		
To Magazine exp.	73,705		
To Misc Exp	1,02,741		
To Postage	52,457		
To Printing & Stationery	2,45,249		
To Prof. & Consult. fees	86,477		
To Reading Room	1,51,849		
To Repairs & Maintenance	2,97,274		
To Salary	35,71,363		
To Sanitation Expenses	1,28,755		
To Staff Welfare exp.	95,245		
To Seminar & conference	1,08,274		
To Sundry Expenses	1,77,055		
To Subscription & Periodicals	59,206		
To Students welfare	62,259		
To Student Refund	68,608		
To Telephone Charges	71,793		
To Travelling expenses	58,984		
To University cont.	1,81,870		
To Water charges	1,19,074		
Total Rupees...	1,11,95,260	Total Rupees..	1,11,95,260

As per our report of even date
For N. MOHAN
Chartered Accountant

N. Mohan
M.no. 016272
Mumbai

Date: 24th September 2024



For K.B.College of Arts and Commerce

Trustee

K.B. COLLEGE OF ARTS AND COMMERCE - Unaided
Balance Sheet
As on March 31, 2024

LIABILITIES	AMOUNT (Rs.)		ASSETS	AMOUNT (Rs.)	
	2023-24	2023-24		2023-24	2023-24
Capital Account					2,21,004
Development Fund	36,13,815 00	36,13,815	Fixed Assets: AS PER SCHEDULE		
Current Liabilities:					
Caution Money	5,01,965 00				
Laboratory Deposit	15,64,386 00				
Library Deposit	6,85,728 00	27,52,079	Current Assets: Deposits: Fixed Deposit	29,81,284	29,81,284
Provision			LOANS & ADVANCES		
Audit Fees Payable	5,900 00				
Salary Payable	7,29,134 00	7,35,034	Cash & Bank Balances:		
Branch/Divisions			PNB 153609 (BSC IT)	4,71,964	
Excelsior Educa. Socty Loan	1,02,48,299	1,02,48,299	PNB 153618 (BMS)	5,69,165	
			PNB 0130333(BAF)	6,57,767	
			PNB 0133020(BMM)	27,150	
			PNB 0147102 (M COM)	78,58,521	
			HDFC 59221000000999(BMS)	5,75,560	
			HDFC 59233000000999(BAF)	6,29,757	
			HDFC 59234000000999(BSCIT)	7,53,482	
			HDFC 59241000000999(MCOM)	7,91,534	1,23,34,900
			Income & Expenditure Account		
			Opening Balance	12,86,576	18,06,722
			Add: Expenses over Income	5,20,146	
			Cash Balance		5,317
Total Rupees...		1,73,49,227	Total Rupees...		1,73,49,227

As per our report of even date
For N. MOHAN
Chartered Accountant

N. Mohan
M.no. 016272
Mumbai
Date: 24th September 2024



For K.B.College of Arts & Commerce

Trustee

K.B. COLLEGE OF ARTS AND COMMERCE - Unaided

Annexure to P& L A/C.

F.Y. 2023-24

F.Y. 2023-24

Allied fees	AMOUNT(Rs.) 2023-24
Gymkhana fees	1,58,655
Inter sports fees	12,870
Magazine fees	39,600
Students welfare	19,800
Utility fees	97,727
E charges	7,920
Disaster fees	3,960
Insurance fees	19,800
E Suvidha fees	19,500
Total	3,79,832

Other fees	AMOUNT(Rs.) 2023-24
Alumini fees	9,350
Adm. Pro. fees	74,750
I Card	19,000
Industrial visit fees	1,38,725
Verification fees	27,900
V C Fund	7,460
Others Fees	1,10,060
Extra Cirrcular	1,07,250
Total	4,94,495

F.Y. 2023-24

Examination Fees	AMOUNT(Rs.) 2023-24
ATKT FEES	2,92,061
Examination Fees	9,62,973
Total	12,55,034



K. B. COLLEGE OF ARTS & COMMERCE - UNAIDED

SCHEDULE OF FIXED ASSETS

For the Year ending 31.3.2024

F.Y.2023-24

SR.NO.	NAME OF ASSETS	OPENING BALANCE	ADDITION		DEDUCTION	TOTAL	DEPRECIATION		CLOSING BALANCE
			upto 30th september	after 30th september			RATE	AMOUNT	
1	Library Books	84,089		50,672		1,34,761	40%	43,770	90,991
2	Computer	14,809				14,809	40%	5,924	8,885
3	Xerox Copier	1,34,587				1,34,587	10%	13,459	1,21,128
	Total Rs.	2,33,485	-	50,672	-	2,84,157		63,153	2,21,004

Depreciation charged on assets acquired after 30th september, 2023 is charged at half the normal rates

